**Product Features**

Alfalah FCY Savings Account allows you to build your savings on foreign currency deposits and avail/enjoy the added benefit of attractive profit payments

**Product Features/ Benefits**

* Available in US Dollar, Pound Sterling, Euro, Japanese Yen, Chinese Yuan & UAE Dirham
* No minimum balance requirement
* Profit calculated on minimum monthly balance
* Profit paid semi-annually
* Free e-Statements
* No restrictions on deposits/ withdrawals
* Free Local Fund Transfers to any BAFL Account

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Intercity Clearing

**Target Market**

* For individuals and companies
* Customers with savings in foreign currency

**Eligibility Criteria**

* A/c Opening Requirement:  100 units for USD, GBP and EUR, 500 for AED
* No monthly minimum balance requirement

**FAQs**

**Q1: Do all BAFL branches country-wide offer this product?**A: No, only branches with FCY licenses can offer FCY deposit product.

**Q2: Is online banking facility available for FCY deposits?**A: Yes, online banking facility is available for FCY Deposits.

**Q3: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, cheque book will be issued to FCY deposit account holders however no VISA Debit/ATM card will be issued.

**Q4: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).

**Q5: When will account statement be generated?**A: Account statement will be generated on a semi-annual basis.

**Q6: What is the minimum balance requirement to open this account?**A: There is an account opening requirement of 100 units for USD, GBP and EUR, 500 for AED, but there is no minimum balance required to operate the account.

**Q7: How many deposits & withdrawals can be made from this account?**A: Unlimited Over the Counter (OTC) deposits & withdrawals can be made into this account.

**Q7: What is the Profit calculation methodology and payout terms on this account?**A: Profit is calculated on minimum monthly balance and being paid out bi-annually.

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Online Banking Transactions & Cheque clearing Services (including Intercity Clearing) across the board for all its customers without any balance requirement or conditions.